

SGS Tax360: The future of Tax Management

Tax collection and enforcement is becoming increasingly difficult to manage for many countries and cities, and the majority are not able to accurately measure all the taxes that are due to them.

Tax360 – a proven solution

One barrier preventing full revenue collection is the limited resources and increasing demands placed on Revenue Authorities and local administrations, often expected to improve efficiency, optimize collection, and stop the drain on time and resources, all at the same time.

EFFECTIVE TAX COLLECTION TO BOOST ECONOMIC GROWTH

SGS is committed to helping federal and local authorities build the most efficient tax collection system possible, in the most efficient and timely way, and to help authorities increase revenues collected and prepare to succeed.

By providing modern solutions for quicker & less costly tax enforcement & collection, optimized management of tax revenues, and ease of use for taxpayers, TAX360 significantly improves the efficiency of revenue collection and provides access to more accurate real-time data than ever before, allowing administrations to budget with greater confidence.

IMPROVE WORKFORCE EFFICIENCY AND OPTIMIZE RESOURCES

Much of the workload around tax revenue administration is currently created by the demands placed on the workforce to complete paper-based tasks or duplicating information from separate IT systems.

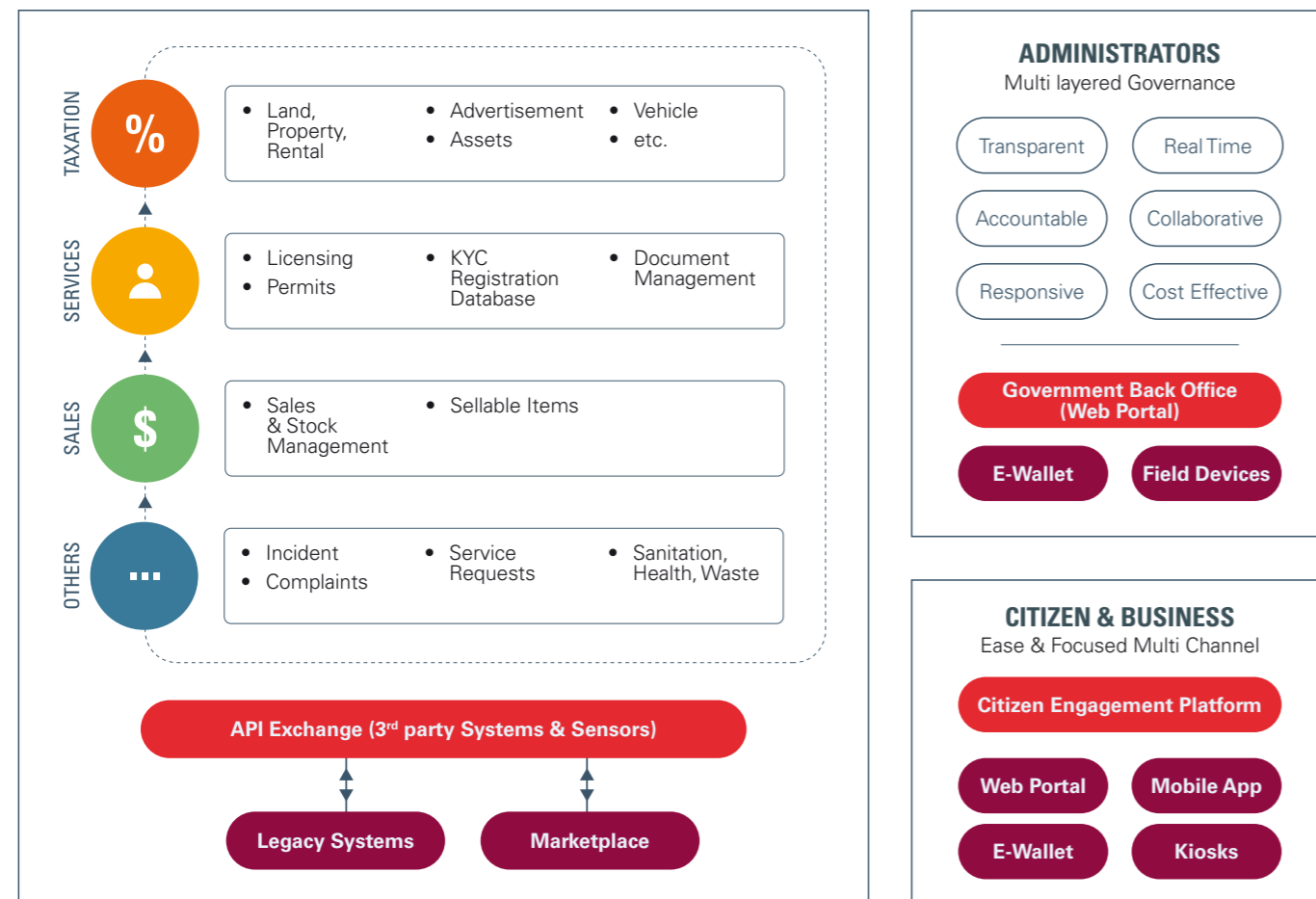
This can lead to lengthy delays in processing information, inaccuracy, and wastage.

With Tax360, processes are automated, leaving the workforce free to focus on more worthwhile and proactive activities.

BRINGING FAIRNESS AND TRANSPARENCY TO TAX COLLECTION

Non-optimized tax management systems allow unscrupulous individuals and businesses to take advantage and pay less than their fair share. At the same time, those who do 'play fair' can become disenchanted because their activities are always subject to such meticulous scrutiny. As a result, the entire tax system can be viewed as unfair.

SGS Tax360 will make the entire tax collection system more transparent, equitable and accessible thanks to real time data insight and increased accuracy. We will also help identify a purchase tax collection system that gives both retailers and customers a vested interest in taking part so that all taxpayers play fair.



Modularity by design

SGS TAX360 is a modular solution providing authorities the flexibility to start with one or more modules and expand over time, in accordance with their federal or local tax needs. By targeting greater revenue-generating taxes first, the solution quickly becomes self-financing as the increased tax collection can be utilized to further expand the solution.

- Document Management
- Tax Management
- Land Tax
- Property Tax
- Rental Tax
- Advertisement Tax
- Informal Sector Registration
- Citizen Engagement & Services Request
- Law Enforcement
- Vendor Management
- Asset Management
- Sales & Stock Management

How it works

SGS Tax360 is built up from a suite of modules, designed to facilitate operations for both taxpayers and tax collectors

- **Core taxation system** – a robust and comprehensive solution to manage all kinds of taxes (Formal, Informal, Licenses, Permits, Assets, Sales, Advertisement, Identities), forms workflow, accounting, and forecasting
- **Single online portal** – used by all citizens and corporation to manage their tax affairs which can double up as virtual tax office and government marketplace

- **Tax360 Federal** – a remote commercial transactions measurement solution, to create full visibility of all Indirect taxes (VAT, GST, Sales, Service, Excise, etc.) and portal for direct taxes (Corporate, Income, etc.) performed nationwide
- **Tax360 Local** – an online platform to enforce, collect all local taxes (formal & informal) and facilitate processes through online self-service citizens portal
- And there's more to come...

TAX360 FEDERAL

Sales-related taxes (e.g. VAT) form a significant proportion of most government revenues, yet they are often cited as among the most difficult and costly taxes to collect. In many cases, they are also particularly vulnerable to fraud.

CREATE A WIN/WIN/WIN SITUATION

SGS Tax360 is different. It aligns the interests of purchaser, retailer, and revenue authority. All can benefit from the new system. And thanks to secure communications, it is virtually immune to fraud.

SGS TAX360 ALLOWS FEDERAL GOVERNMENTS TO:

- Enforce Direct & Indirect taxation
- Access to real-time information on commercial transaction
- Improved revenue forecast to support efficient budget follow-up
- Improved tax compliance and reduce informal transactions
- To provide direct gains to taxpayers Simplified VAT reporting administration
- One stop shop for tax payers

TAX360 LOCAL

Provide a place to manage and enforce all kinds of taxation, licensing, permits and other responsibilities a local government agency such as a municipality or city has for both formal & informal sectors.

TAKE THE ADMINISTRATION TO THE DOORSTEPS OF THE TAXPAYER AND OFFER BETTER SERVICES IN A TRANSPARENT AND EFFECTIVE MANNER

Create a paperless administration system eliminating physical documents, reducing the risk of cash movement and provide digital payment means for taxpayers.

SGS TAX360 ALLOWS LOCAL GOVERNMENT AGENCIES TO:

- Register businesses, properties & lands
- Issue tax notices, track tax dues and collect payment
- Globalization of records
- Maintain identification documents (license, permits, vehicle, etc)
- Informal sector registration and taxation
- Digitize internal processes



A win-win-win solution

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Benefits for Stakeholders

FOR REVENUE AUTHORITIES:

- Increase in tax revenue collection and better enforcement
- Improved revenue forecast to support efficient budget planning
- Transparency and visibility with access to real-time information on commercial transactions
- Secured transmissions
- Deployment of a fiscal Cloud infrastructure to process all tax data and perform Business Intelligence reports
- Network Operating Centre to monitor the complete solution

FOR BUSINESS TAXPAYERS:

- One-stop-shop for taxpayers making tax compliance easier
- Facilitated acquisition and issuance of legal paper receipts
- Combination of Software, e-Invoicing or Electronic Fiscal Devices (EFD) installed at each taxpayer's point of payment
- Embedded accounting solution automatically recording transactions made in Tax360
- Automatic segregation of tax liability

FOR CONSUMERS & CITIZEN TAXPAYERS:

- One-stop-shop for taxpayers making tax compliance easier
- Fiscal Rewarding Program (FRP) to win significant prizes, when buying goods and paying their taxes
- Citizen services and convenience
- Ultimately, citizens gain from better tax collection which can be reinvested into the community

Finding the right partner

SGS is a global specialist with worldwide experience in implementing and operating solutions for Governments that provide real-time data alongside effective revenue collection.

A SOLUTION IN PARTNERSHIP WITH GOVERNMENTS

Government agencies are often faced with revenue shortfalls making budgets available for improvement in tax systems or process difficult or a lesser priority. In many cases such systems are deployed based on donor funding, so maintaining them over the long run and making budget available for continuous improvement is challenging.

To address these issues, SGS is working to help government agencies based on international best practices and we are able to meet the circumstances and challenges of every country. We are also committed to reducing the risk individual countries and local government agencies take on to zero wherever we can.

Our goal is to help create a fully self-liquidating solution to the challenge of tax collection, now and in the future.

BUILD CAPACITY AND TAX REVENUE

As well as making an immediate impact, SGS Tax360 is designed to make a long-term contribution to a country's tax gathering capability both in a centralized and de-centralized way operating for revenue authorities or local governments like Cities or municipalities.

SGS Tax360 includes a lasting commitment to train each revenue authority or local agencies to run and maintain the system, with the objective of building local autonomy so that the system can become self-managing at the earliest possible date.

In this way, we will also help increase a country's technological skillset, making it a more attractive proposition for inward investors.

This capacity-building aspect makes SGS Tax360 doubly attractive. As well as creating a group of specialists who have the ability to run the system itself, it allows a whole country to build its technological capabilities.

And facilitating partnerships between public and private sectors ensures that the new system will be maintained, supported, evolve with time and as effective as possible for both parties.

Why SGS?

We are SGS – the world's leading testing, inspection and certification company.

We are recognized as the global benchmark for sustainability, quality and integrity. Our 99,600 employees operate a network of 2,600 offices and laboratories around the world.

We help customers navigate an increasingly regulated world by offering local expertise on a global scale.

Our specialized business solutions enable to improve quality, safety, productivity and reduce risk throughout the supply chains.

For more information, please visit www.sgs.com/tradefacilitation



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