

CSRD Advisory

GET EXPERT ADVICE AND SUPPORT AT EVERY STEP OF YOUR CSRD JOURNEY



WHY CSRD ADVISORY?

Affected by the Corporate Sustainability Reporting Directive (CSRD) but unsure where to begin? Whether you are taking your first steps or are further along your CSRD journey, we offer customized support and advice, identifying the best approach and services to accomplish your sustainable disclosure and assurance goals.

KEY BENEFITS

- Improve CSRD disclosures and reports by working with experts knowledgeable in CSRD-related standards, frameworks and regulations
- Adopt the most appropriate approach for every step of your CSRD journey
- Optimize operational processes and resources at the earliest stage
- Decrease operational and reputational risks
- Reduce time and costs

WHY SGS?

We have been a leader in sustainability and environmental, social and governance (ESG) services for over 30 years. With expertise in all major industries, we understand each sector's pain points and have the technical expertise and logistical capabilities to ensure realistic sustainability outcomes.

Our global network can support your compliance and efficiency requirements, including:

- An introduction to the CSRD
- Identification of gaps in your current disclosures, processes or controls
- Double materiality assessment support
- Disclosure and report preparation
- Help to formalize sustainability due diligence processes
- Support to gather the ESG information you need before evaluation
- Topic-specific services relating to the European Sustainability Reporting Standards (ESRS), biodiversity and water stewardship, etc.

ABOUT CSRD

The CSRD entered into force on January 5, 2023, to modernize and strengthen the rules concerning the social and environmental information that organizations must report. A broader set of large companies and listed small to medium-sized enterprises (SMEs) will now be required to report on sustainability. The CSRD will:

- Unite financial data, ESG information and assurance
- Replace the Non-Financial Reporting Directive (NFRD)
- Improve the consistency and quality of sustainability information
- Outline ESG reporting requirements
- Establish a shared framework for reporting non-financial data
- Expand upon the NFRD concerning who needs to report and what needs to be reported
- Enforce rigorous, robust and standardized reports
- Accelerate responsible change and create transparency across all sectors by standardizing the disclosure, reporting and assurance of sustainability metrics

The directive is estimated to increase the number of organizations affected from around 11,000 to 50,000. For EU-based organizations and non-EU organizations with EU-based subsidiaries or securities on EU-regulated markets, the pathway to more sustainable practices will be unavoidable.

As well as organizations currently in the NFRD's scope, the CSRD will impact all EU-based organizations with:

- A EUR 40 million or more net turnover
- At least EUR 20 million in assets
- 250 or more employees

Every listed organization will also be affected, except micro-enterprises at first. The first companies will have to apply the new rules in the 2024 financial year, for reports published in 2025.

We offer CSRD Compliance & Assurance Services to help you meet the requirements.

FURTHER INFORMATION

For further information, visit [SGS.com/CSRD](https://www.sgs.com/CSRD) now.

