

CSRD Compliance & Assurance Services

COMPLY WITH THE EU'S CSRD AND ENHANCE SUSTAINABILITY REPORTS WITH SGS SUPPORT



WHAT IS CSRD?

The Corporate Sustainability Reporting Directive (CSRD) entered into force on January 5, 2023, to modernize and strengthen the rules concerning the social and environmental information that organizations must report.

A broader set of large companies and listed small to medium-sized enterprises (SMEs) will now be required to report on sustainability. EU-based organizations and non-EU organizations with EU-based subsidiaries or securities on EU-regulated markets will be affected. The CSRD will:

- Unite financial data, environmental, social and governance (ESG) information and assurance
- Replace the Non-Financial Reporting Directive (NFRD)
- Improve the consistency and quality of sustainability information
- Outline ESG reporting requirements
- Establish a shared framework for reporting non-financial data
- Expand upon the NFRD concerning who needs to report and what needs to be reported
- Enforce rigorous, robust and standardized reports
- Accelerate responsible change and create transparency across all sectors by standardizing the disclosure, reporting and assurance of sustainability metrics

WHAT IS ESRS?

The European Sustainability Reporting Standards (ESRS) set out the requirements for companies to report on sustainability-related impacts, opportunities and risks under the CSRD. Organizations must disclose information on:

- Governance
- Strategy
- Impact, risk and opportunity management
- Metrics and targets

WHAT DO THE REPORTING REQUIREMENTS INCLUDE?

- Double materiality
- Backward- and forward-looking analysis
- Stricter rules on climate-related disclosures
- Enforced audits

FURTHER INFORMATION

For further information, visit [SGS.com/CSRD](https://www.sgs.com/CSRD) now.

HOW CAN SGS HELP?

Whatever your CSRD maturity level, we will consider the timeline and resources needed to achieve your CSRD goals, including the highest-quality disclosures and reports, through the following compliance and assurance services:

CSRD ADVISORY

Whether you are taking your first steps or are further along your CSRD journey, we offer customized support and advice, identifying the best approach and services to accomplish your sustainable disclosure and assurance goals.

CSRD DOUBLE MATERIALITY

Your organization must disclose its impact on the environment and people, and how they could affect your organization going forward. You must also disclose how sustainability-related developments and events create risks and opportunities for your organization. If you are a new reporter/discloser, we can take you through the entire double materiality process, aligned with the guidelines of the ESRS.

CSRD GAP ANALYSIS

We assess your organization's disclosure gaps between present ESG reporting standards and those of the CSRD. We can then formalize the focus areas before presenting a road map of how you are managing those issues.

CSRD TRAINING

Our training covers the CSRD and ESRS. From introductory to topic-specific levels, we help you improve sustainability skills, performance and compliance, mitigating operational and reputational risks.

CSRD ASSURANCE

With CSRD compliance and reporting, accuracy and consistency are vital. We provide independent, third-party verification of ESG information and sustainability report assurance for a more consistent and precise disclosure.

